

The Gazette of India

EXTRAORDINARY PART I—Section 1 PUBLISHED BY AUTHORITY

No. 218] NEW DELHI, THURSDAY, DECEMBER 20, 1962/AGRAHAYANA 29, 1884

MINISTRY OF FINANCE

(Department of Economic Affairs)

NOTIFICATION

New Delhi, the 20th December 1962

No. 13(34)-W&M/62.—The Central Government hereby makes the following amendment to the Notification of the Government of India in the Ministry of Finance No. 13(34)-W&M/62, dated the 3rd November, 1962 relating to the issue of 4½% National Defence Bonds, 1972, namely:—

In the said Notification, for paragraph 5, the following paragraph shall be substituted, namely:—

"5 Income-tax.—The interest on the Bonds will be liable to tax under the Income-tax Act, 1961, but in the case of Bonds held by individuals, not being non-residents, no tax will be deducted at the time of payment of interest"

By Order of the President,
SHIV NAUBH SINGH, Jt Secy

